**INTEREST RATES MARKET NOTICE**

**Date: 15 September 2014**

**Subject: Tap Issue**

***(LAND AND AGRICULTURE DEVELOPMENT BANK OF SOUTH AFRICA–“LBK05”)***

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The JSE Limited has granted a listing to ***LAND AND AGRICULTURE DEVELOPMENT BANK OF SOUTH AFRICA*** on the Interest Rate Market with effect from 16 September 2014 under its **Domestic Medium Term Note Programme** dated **18 October 2010**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 10,000,000,000.00

**Total Notes Outstanding** R 4,318,000,000.00

**Tap Amount** R 252,000,000.00

**Total Amount Following Tap Issue** R 752,000,000.00

**Bond Code** LBK05

**Nominal Issued** R 252,000,000.00

**Issue Price** 99.938597%

**Coupon** 7.638**%** (3 Month JIBAR as at 29 August 2014 of 6.108% plus 153 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 28 February 2019

**Books Close** 18 May, 18 August, 18 November, 18 February

**Interest Payment Date(s)** 28 May, 28 August, 28 November, 28 February

**Last Day to Register** By 17:00 on 17 May, 17 August, 17 November, 17 February

**Issue Date** 16 September 2014

**Date Convention** Following

**Interest Commencement Date** 28 August 2014

**First Interest Payment Date** 28 November 2014

**ISIN No.** ZAG000113572

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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